

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 790 - 791

Topic: Carbon Price Legislation

Hansard Page: Written

Senator Bushy asked:

790. How was your department/agency consulted in the development of the carbon price package?

791. Is the carbon price package consistent with all of the policies in your department/agency?

Answer:

790. Treasury worked closely with the Department of Climate Change and Energy Efficiency and other departments in the development of the Clean Energy Future package.

In particular, Treasury was responsible for modelling the package, policy development of the changes to the tax system contained in the package, and estimating the cost of elements of the package, consistent with standard practice when preparing budget estimates.

Treasury also contributed to the publication of documents associated with the Clean Energy Future Package.

791. In line with standard practice at Senate Estimates, Treasury is unable to comment on Government policy.