

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 672 - 673

Topic: National Broadband Network

Hansard Page: Written

Senator Joyce asked:

I refer you to table 2 on page 9-4 of Budget paper no.1 2011-12.

672. Can you please identify how much of the Commonwealth Government Securities relates to equity injections to the National Broadband Network for each of the years 2010-11, 2011-12, 2012-13, 2013-14 and 2014-15?

673. If there are any government borrowings which relate to contributions to the National Broadband Network please identify these as well for the same years.

Answer:

The Government's expected equity investment in NBN Co Limited (NBN Co) over the period 2011-12 to 2014-15 is outlined in the table below (p.342 of Budget Paper No.2 (2011-12) also refers).

	2011-12	2012-13	2013-14	2014-15
<i>Estimated Government equity investment in NBN Co (\$b)</i>	3.1	4.4	6.6	4.1

These estimates are reflected in the Commonwealth Government Securities line of Table 2 on page 9-4 of Budget Paper No.1 (2011-12) as follows:

- for 2011-12, around \$2.7 billion (with the balance expected to be met with funds from the Building Australia Fund (BAF)); and
- for 2012-13 to 2014-15, consistent with the estimates outlined above.

The Government's equity investment in NBN Co in 2010-11 was met in full with funds from the BAF.