

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 633 - 635

Topic: Clean Energy Finance Corporation

Hansard Page: Written

Senator Birmingham asked:

633. When the clean energy package is fully operational how many staff are expected to be employed in the Clean Energy Finance Corporation?
- a) How many are expected to be employed at 1 July 2012?
634. Where will Clean Energy Finance Corporation staff be based?
- a) What will be the office requirements for the Clean Energy Finance Corporation and how much floor space will be occupied?
635. What will the budget for the Clean Energy Finance Corporation be for each financial year to 2020 (inclusive)?

Answers:

633.

- The Government has appointed the CEFC Chair, Ms Jillian Broadbent, to undertake an expert review of the CEFC's operating mandate and governance structure. The Chair is required to report to the Government by mid-March 2012. These recommendations will inform the drafting of legislation.
- It is expected that decisions on staffing for the CEFC will be made following the passage of the legislation establishing the CEFC.
- However for Budget estimates, it has been assumed that the CEFC will have an average staffing level (ASL) of 29 in 2012-13 and an ASL of 40 in 2013-14 and 2014-15.

634. Treasury expects that a decision on the location of the CEFC and its office requirements will be taken by the Government in the broader context of the operating requirements of the CEFC.

635.

- Departmental expenses have been estimated as \$60 million over the forward estimates (2011-12 to 2014-15).
- The Government has published the costs of the CEFC over four years, which is consistent with the estimates period that the Budget is based on.