

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 623

Topic: Carbon Tax – Aluminium Industry

Hansard Page: Written

Senator Bushby asked:

623. Has Treasury undertaken any modelling or other assessment of how much the aluminium industry stood to lose from the Government's carbon tax without any compensation?

If so, what were the results of that assessment?

Answer:

Treasury modelled a hypothetical scenario in which assistance to emission-intensive trade-exposed industries was not applied. The results are presented on page 111 of the *Strong growth low pollution: modelling a carbon price* report.