

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 598 - 599
Topic: APRA Education Expenses
Hansard Page: Written

Senator Bushy asked:

598. For the year 2010-11, detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency.

Include what type of course, the total cost, cost per participant, how many participants and the amount of study leave granted to each participant.

599. For the FYTD, detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency.

Include what type of course, the total cost, cost per participant, how many participants and the amount of study leave granted to each participant.

Answer:

598. Total education expenses for the Australian Prudential Regulation Authority (APRA) for 2010-11 were \$278,343.

136 APRA staff received tertiary education support during 2010-11.

The average cost per person was \$2,047.

The average study leave granted per person was 2.66 days.

The types of courses undertaken are generally post-graduate programs such as Master of Applied Finance, Master of Financial Analysis, Master of Economics and Actuarial Education programs.

599. Total education expenses for 2011-12 to 30 September were \$181,532.

136 APRA staff received tertiary education support for 2011-12 to 30 September.

The average cost per person was \$1,335.

The average study leave granted per person was 0.4 days.

The types of courses undertaken are generally post-graduate programs such as Master of Applied Finance, Master of Financial Analysis, Master of Economics and Actuarial Education programs.