

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 576 - 578

Topic: APRA Discretionary Grants

Hansard Page: Written

Senator Bushy asked:

576. Could the Department provide a list of all discretionary grants, including ad hoc and one-off grants for the year 2010-11?

Please provide details of the recipients, the intended use of the grants and what locations have benefited from the grants.

577. Could the Department provide a list of all discretionary grants, including ad hoc and one-off grants FYTD?

Please provide details of the recipients, the intended use of the grants and what locations have benefited from the grants.

578. Has the Department complied with interim requirements relating to the publication of discretionary grants?

Answer:

576. Grants for the year 2010-11

Program Title	Recipient	Purpose	Value	Approval Date	Grant Funding Locations
Annual Research Grant Program 2010	Bernardo da Veiga, Michael McAleer and Felix Chan	A Critical Analysis of the Market Risk Regulatory Framework under Basel III	\$25,000	22 Dec 2010	Perth WA 6825
Annual Research Grant Program 2010	Michael Skully, Deborah Ralston, Christine Brown, Akash Deokar and Kym Brown	Syndicated lending and tranching: implications for APS 113	\$21,000	22 Dec 2010	Caulfield East VIC 3145
Annual Research Grant Program 2010	Sarath Delpachitra and Simon Cottrell	Factors Influencing Wholesale Funding of Australian Financial Institutions: Implications for National Economy	\$4,000	22 Dec 2010	Bedford Park SA 5042
Capital Markets Cooperative Research Centre (CMCRC) Participation agreement 2011	Kassim Durrani	Industry partner for PhD candidate through the Capital Market CRC PhD Research Program	\$18,750	Feb 2011	Sydney NSW 2000
Capital Markets Cooperative Research Centre (CMCRC) Participation agreement 2011	Kevin Liu	Industry partner for PhD candidate through the Capital Market CRC PhD Research Program	\$18,750	Feb 2011	Sydney NSW 2000
Capital Markets Cooperative Research Centre (CMCRC) Participation agreement 2011	Peter Edney	Industry partner for PhD candidate through the Capital Market CRC PhD Research Program	\$18,750	Feb 2011	Sydney NSW 2000
The Collaborative Research Grant supports Australian Research Council Linkage Project Grant LP0883398	Michael Sherris	Managing Longevity Risk: Quantification and Implications for Products, Markets, Risk Management and Solvency	\$50,000	May 2011	Kensington NSW 2052
Project Harmony	Ernst and Young	Comparison of provisioning and capital adequacy regulations between ADIs and insurers	\$50,000	Nov 2010	Sydney NSW 2001
UNSW Co-op Actuarial Scholarship 2011	University of NSW	UNSW Co-op Actuarial Scholarship 2011	\$61,000	Feb 2011	Kensington NSW 2052

577. Grants for the 2011-12 financial year to 30 September 2011

Program Title	Recipient	Purpose	Value	Approval Date	Grant Funding Locations
Brian Gray Scholarship Program 2011	Nicholas Preston	The determinants of subjective financial well-being and the ability of households to cope with wealth shocks	\$12,500	12 July 2011	Canberra ACT 0200
Brian Gray Scholarship Program 2011	Jamie Tao	Dependence in multiple lines of insurance business using the Levy copula	\$12,500	12 July 2011	Kensington NSW 2052
Brian Gray Scholarship Program 2011	James Starr	The impact of competition reforms on the characteristics of Australian syndicated loans	\$12,500	12 July 2011	Caulfield East VIC 3145
Brian Gray Scholarship Program 2011	James Watson	On the implied volatility of call and put options as a measure of bank riskiness	\$12,500	12 July 2011	Parkville VIC 3010

578. Yes