

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 540 - 541
Topic: APRA Efficiency Dividend
Hansard Page: Written

Senator Bushy asked:

- 540. How has the efficiency dividend been implemented?
- 541. Please list where and what spending has been reduced to meet the efficiency dividend.

Answer:

- 540. The impact of the 2010-11 increased efficiency dividend resulted in APRA's funding being reduced by \$4.6 million in total across 2011-12 and the three forward years. APRA's annual departmental appropriations are being reduced to reflect the efficiency dividend's impact.
- 541. The operational reductions generally occur across APRA's discretionary expenditure categories, including travel, training and consultancy services.