

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 409

Topic: ASIC Tax Costs

Hansard Page: Written

Senator Bushby asked:

409. How much did each department/agency spend on taxis in 2010-11?

a) Provide a breakdown of each business group in each department/agency

Answer:

In 2010-11, ASIC spent \$670,500 on taxis, which is broken down by business group as follows:

Deterrence	\$ 85,500
Stakeholder Teams	\$132,000
Real Economy	\$ 37,000
Shared services	\$133,152
Commission Support (eg. People & Development, Chief Legal Office, Internal Audit)	\$173,848
Projects (Enforcement Special Account matters, specially funded projects such as STAN)	\$109,000
<u>Total</u>	<u>\$670,500</u>