

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 389 - 396

Topic: ASIC Legal Costs

Hansard Page: Written Senator Bushy asked:

389. What sum did each portfolio department and agency spend on legal services for the year 2010-11 within the department and agency? Please provide a list of each service and costs.

390. What sum did each portfolio department and agency spend on legal services for the year 2010-11 from the Australian Government Solicitor? Please provide a list of each service and costs.

391. What sum did each portfolio department and agency spend on legal services for the year 2010-11 from private firms? Please provide a list of each service and costs.

392. What sum did each portfolio department and agency spend on legal services for the year 2010-11 from other sources? Please provide a list of each service and costs.

393. What sum did each portfolio department and agency spend on legal services FYTD within the department and agency? Please provide a list of each service and costs.

394. What sum did each portfolio department and agency spend on legal services FYTD from the Australian Government Solicitor? Please provide a list of each service and costs.

395. What sum did each portfolio department and agency spend on legal services FYTD from private firms? Please provide a list of each service and costs.

396. What sum did each portfolio department and agency spend on legal services FYTD from other sources? Please provide a list of each service and costs.

Answer:

389 & 393. In 2010-11, ASIC spent \$20.332m on legal services. For this FYTD (as at 31 October), ASIC has spent \$3.755m.

Question #	Description	2010-11 \$'000	FYTD (as at 31/10/11) \$'000
390,394	Legal services from AGS	461	92
391,395	Legal services from private firms (includes counsel fees)	19,796	3,663

392,396	From sources other than above (document services, general legal etc.)	75	0
	TOTAL	\$20,332	\$3,755

Providing a transaction listing of each service and cost would require an unreasonable diversion of resources to compile the data.