

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 387 - 388

Topic: ASIC Travel Costs

Hansard Page: Written

Senator Bushy asked:

387. For the year 2010-11, please detail all travel (itemised separately) undertaken by employees of each department and agency within each portfolio.

Include details of what the travel was for, what cost was spent on travel (including travel type – i.e. business airfare), accommodation, security, food, beverages (alcohol listed separately), gifts, entertainment, and all other expenses.

388. For the year FYTD, please detail all travel (itemised separately) undertaken by employees of each department and agency within each portfolio.

Include details of what the travel was for, what cost was spent on travel (including travel type – i.e. business airfare), accommodation, security, food, beverages (alcohol listed separately), gifts, entertainment, and all other expenses.

Answer:

The table below summarises ASIC's travel expenditure in 2010-11 and 2011-12.

Category	2010-11 Expenditure (\$'000)	FYTD Expenditure (as at 31 Oct) (\$'000)
Domestic airfares	1,711	423
Accommodation	876	196
Overseas airfares	338	20
Overseas accommodation	93	10
Other fares (eg. rail – excl taxi, refer to SBT 409)	103	4
Travel allowance (domestic)	377	95

Category	2010-11 Expenditure (\$'000)	FYTD Expenditure (as at 31 Oct) (\$'000)
Travel allowance (Int'l)	42	9
<b>Total Travel</b>	<b>\$3,540</b>	<b>\$757</b>

In relation to domestic travel, ASIC does not track expenditure against classes of flights; however, the travel policy outlines that all staff must travel Economy class for domestic travel with the exception of:

- Commissioners who are entitled to fly business class; and
- Senior Executive Leaders who are entitled to fly business class on flights where the duration is greater than 2 hours.

For travel outside Australia, ASIC does not track expenditure against classes of flights; however, the staff are entitled to travel business class for international travel, with the exception of Commission members who are entitled to fly first class. However, while Commissioners are entitled to first class travel via the Remuneration Tribunal Determinations, they are no longer flying first class except in exceptional circumstances and on medical advice.

ASIC does not record travel related food, beverage and entertainment costs in a way that would readily allow answers to be provided to these questions. To attempt to provide this level of detail would involve an unreasonable diversion of departmental resources.