

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 365
Topic: ASIC Social Media
Hansard Page: Written

Senator Bushy asked:

365. Has there been any changes to department and agency social media or protocols about staff access and useage of Youtube; online social media, such as Facebook, MySpace and Twitter; and access to online discussions forums and blogs since May 2011? Please explain.

Answer:

There has been no change to agency policy on staff access to social media.

ASIC's policy is to only allow limited access to social media based on a valid business reason related to either:

- a) ASIC's official involvement in social media sites (moneysmart and ASIC_Connect accounts on Facebook and Twitter); or
- b) Use of the social media sites as a source of intelligence during investigations and reviews.