

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2011-12
19 October 2011

AGENCY/DEPARTMENT: COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANISATION

TOPIC: Conflicts of Interest

REFERENCE: Written Question –Senator Colbeck

QUESTION No.: SI-62

Are there any other committees or bodies to which CSIRO officers disclose real or potential conflicts of interest? If so, which committees are these? And has Dr Clark declared her involvement with Bank of America Merrill Lynch and/or Cradle Mountain Carbon to them? If so, on what dates? If not, why not?

ANSWER

In addition to the CSIRO Commercial Executive Committee (referenced in SI-61), the other relevant committee to which disclosures are made is the Board Commercial Committee. The Board Commercial Committee Charter states “*the Duties of Individual Board Members (as outlined in the Board Charter) apply to the operations of this Committee*”.

Dr Clark is not a member of the Board Commercial Committee. However, as the Charter of the Board Commercial Committee states that the Chief Executive should attend all meetings of that Committee, Dr Clark is in regular attendance at these meetings.

Dr Clark has complied with the legislative requirement and the requirements of the Board Charter as outlined in SI-56 by making a standing declaration of her appointment to the Bank of America Merrill Lynch Advisory Board on 28 April 2010 and the Cradle Mountain Carbon Pty Ltd directorship on 20 July 2011.