

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates 2011-2012
19 October 2011

AGENCY/DEPARTMENT: DEPARTMENT OF INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: AUTOMOTIVE INDUSTRY STRUCTURAL ADJUSTMENT PROGRAM

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: SI-144

How much of the \$20 million in the Automotive Industry Structural Adjustment Program for 2011-12 has been committed and/or spent so far? Please list each of the activities (and details of funding for each) on which this funding has been spent.

ANSWER

For Financial Year 2011-12, \$7.675 million has been committed under the Automotive Industry Structural Adjustment Program. Funding offers have been made to the following applicants to support their structural adjustment initiatives:

- Socobell Automotive Pty Ltd – \$2.10 million.
- CMI Industrial Pty Ltd – \$1.075 million.
- Venture DMG Pty Ltd – \$4.50 million.