

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2011-12
19 October 2011

AGENCY/DEPARTMENT: DEPARTMENT OF INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: GREEN CAR INNOVATION FUND – ALTERNATIVE FUEL INNOVATIONS AND FORD

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: SI-142

1. Is it correct that the Minister publicly announced on 25 January 2011 that a company called Alternative Fuel Innovations (AFI) was awarded a \$3.54 million grant to develop liquid injection fuel systems?
2. On what date did the Department and the Minister's office each first become aware that AFI had been placed into receivership?
3. How many instalments of Green Car Innovation Fund payments have so far been made to AFI, on what dates were each of these payments made, and what is the total sum of the payments so far made to AFI?
4. Given that AFI was also supplying some of its products to Ford for its work on its new Falcon, are there any implications from its liquidation for the \$42 million Green Car Innovation Fund grant made to Ford?
5. Has Ford met all of the individual milestones in its grant agreement under the Green Car Innovation Fund?

ANSWER

1. Yes.
2. The Department was informed that AFI had been placed into receivership on 25 March 2011. The Minister and his office was informed that AFI had been placed into receivership on 25 March 2011.
3. AFI received one grant payment of \$156,404 (GST exclusive), based on incurred eligible expenditure, on 2 March 2011.
4. No.
5. Yes, Ford has met all project milestones to date.