

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2011-12
19 October 2011

AGENCY/DEPARTMENT: DEPARTMENT OF INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: INNOVATION INVESTMENT FUND AND INNOVATION INVESTMENT FOLLOW-ON FUND

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: SI-135

How much funding is currently uncommitted under the Innovation Investment Fund and Innovation Investment Follow-on Fund?

ANSWER

There is currently \$60 million capital uncommitted under Round 3 of the Innovation Investment Fund program. The funding for the Innovation Investment Follow-on Fund program is fully committed.