

**SENATE STANDING COMMITTEE ON ECONOMICS QUESTION**  
**(Supplementary Budget Estimates 20 October – 21 October)**

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**Question: SBT 84**

**Topic: Private Equity Rulings**

Senator Bushby asked:

Do the Commissioner's draft private equity determinations contradict the government's stated policy to encourage foreign investment in Australia?

**Answer:**

No - draft taxation determinations TD 2009/D17 and TD 2009/D18 do not contradict government policy supporting foreign investment in Australia. Government policy exempts offshore capital investments, not business profits sourced in Australia.