

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 72

Topic: Default Funds in Awards

Senator Bushby asked:

The government indicated during the election it will ask the PC to design a process for default award selection for the superannuation guarantee?

Has the Productivity Commission been asked yet to address this process?

What are some of the issues the Productivity Commission sees, if any, with the current arrangements for default funds?

Does the Productivity Commission think that any one particular class of fund has been favoured over another in the allocation of default funds by Fair Work Australia?

Answer:

The Productivity Commission has not been commissioned by Government to undertake work in this area.