

## Costing of Government election commitment policies

Policy	Impact on fiscal balance (\$m) <sup>1</sup>			
	2010-11	2011-12	2012-13	2013-14
Delivering for Seniors - greater protection on reverse mortgages	0	0	0	0
Education tax refund – extension to school uniforms	0	-110.0	-110.0	-120.0
Establishing a tax system advisory board <sup>2</sup>	TBC	TBC	TBC	TBC
Fairer, simpler banking	0	0	0	0
Fairer, simpler super	0	*	*	*
New standards for collectables and personal use assets held by self-managed superannuation funds	0	*	*	*
Protecting Workers' Entitlements Package - securing super	0	0	0	0
Protecting Workers' Entitlements Package - strengthening corporate and taxation law	0	0	0	0
Tax compliance – addressing fraudulent phoenix activity	-0.6	+4.2	+52.5	+90.6
Tax breaks for green buildings <sup>3</sup>	0	0	0	0

\* Unquantifiable

<sup>1</sup> A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses. A negative number indicates a decrease in revenue or an increase in expenses.

<sup>2</sup> This Government policy is to be costed. The impact on the fiscal balance is expected to be nil as the Government's policy is that the costs be absorbed.

<sup>3</sup> The reduction in tax revenue associated with this proposal (\$135 million over four years) and the associated departmental expenses will be offset from the existing funding provision for the Renewable Energy Future Fund.