

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

20 – 21 October 2010

**Question: SBT 57**

**Topic: Commonwealth Property Management Framework**

Senator Bushby asked:

The 2009-10 Mid Year Economic and Fiscal Outlook detailed the establishment of Commonwealth Property Management Framework. How has this applied to your department and portfolio agencies?

Has the implementation of this Framework lead to savings in your portfolio? Please provide details.

**Answer:**

The Commonwealth Property Management Framework requires agencies to have a property management plan, and to collect data relating to property use and report this information to the Department of Finance and Deregulation through the Australian Property Data Collection Specifications process. The Treasury has in place a strategic property plan for 2010 to 2015, and has complied with the reporting elements of the framework.

Yes. Savings have been achieved through the consolidation of office accommodation allowing new staff to be accommodated within existing premises.