

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION  
(Supplementary Budget Estimates 20 October – 21 October)

---

Question: SBT 31

Topic: Managed Investment Schemes

Senator Colbeck asked:

What information has been sought from the Department of Agriculture, Fisheries & Forestry or ABARE-BRS on managed investment schemes in the past 12 months? When exactly?

Has ASIC received any unsolicited advice from these agencies on MISs?

Answer:

From internal inquiries it appears that ASIC has not sought information from the Department of Agriculture, Fisheries & Forestry or ABARE-BRS on managed investment schemes nor received any unsolicited advice from these agencies in the past twelve months.

ASIC released Consultation Paper 133 *Agribusiness managed investment schemes: Improving disclosure for retail investors* on 8 April 2010 seeking submissions on the proposal to improve disclosure for retail investors in the agribusiness sector.

As part of this consultation ASIC received submissions from Forest Products Commission Western Australia however no submissions were specifically sought or received from the Department of Agriculture, Fisheries & Forestry or ABARE-BRS.

ENDS