

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20 – 21 October 2010

Question: SBT 236

Topic: Financing transactions

Senator Bushby asked:

Senator BUSHBY—Not all financing transactions are equity injections?

Mr Ray—No.

Senator BUSHBY—Are there other transactions that would be considered financing transactions that are not equity injections and, if so, what?

Mr Ray—Helplines for students, for example.

Senator BUSHBY—Anything else?

Dr Henry—Issuing or repaying Commonwealth debt.

Senator BUSHBY—Okay. Is that an exclusive list? Could you take notice what else there might be?

Mr Ray—You want us to take on notice all potential financing transactions?

Senator BUSHBY—Just the types, not details. The minister for finance has made a number of comments relating to the budget treatment of the NBN in the press conference announcing the release of the implementation—

Answer:

Financing transactions include:

- financial asset investments such as HELP loans, purchase of shares, deposits;
- equity injections into public corporations;
- repayment of Government borrowings; and
- subscriptions to international institutions.