

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 187

Topic: NBN rate of return

Senator Bushby asked:

Senator BUSHBY—The NBN implementation study clearly indicated that 6.3 per cent is an appropriate rate of return for NBN Co. Was the ACCC consulted at all on the rate of return before the implementation study was released?

Mr Cosgrave—I do not believe so.

Senator BUSHBY—You do not believe so or are you sure of it?

Mr Cosgrave—I do not believe so.

Senator BUSHBY—Would you mind taking it on notice and checking?

Mr Cosgrave—I am happy to take that on notice.

Answer:

The ACCC was not consulted on the rate of return before the implementation study was released.