

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 18

Topic: Stuart Ariff

Senator Williams asked:

- a) Was Mr. Ariff's initial application for registration as a registered liquidator accepted/ If not, why not?
- b) Who provided references for his subsequent successful application as an official liquidator?
- c) How many complaints were received by ASIC about Stuart Ariff before action was taken?
- d) When was action initiated?

Answers:

- a) Was Mr. Ariff's initial application for registration as a registered liquidator accepted/ if not, why not?

Answer: Mr Stuart Ariff is the subject of criminal charges and ASIC cannot effectively comment as it could prejudice the progress of this matter.

- b) Who provided references for his subsequent successful application as an official liquidator?

Answer: Generally, in making an application as an Official Liquidator referee reports are not required to be submitted. Mr Stuart Ariff is the subject of criminal charges and ASIC cannot effectively comment as it could prejudice the progress of this matter.

- c) How many complaints were received by ASIC about Stuart Ariff before action was taken?

Answer: This information is confidential. However, information about complaints received by ASIC regarding Stuart Ariff was provided as part of ASIC's March 2010 confidential submission to the Senate Inquiry.

- d) When was action initiated?

Answer: This information is confidential. However, information about complaints received by ASIC regarding Stuart Ariff was provided as part of ASIC's March 2010 confidential submission to the Senate Inquiry.

ENDS