

**SENATE STANDING COMMITTEE ON ECONOMICS QUESTION**  
**(Supplementary Budget Estimates 20 October – 21 October)**

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Question: SBT 162

Topic: Whole-of-Government Departmental Efficiencies

Senator Bushby asked:

The 2009-10 Mid Year Economic and Fiscal Outlook detailed whole-of-government departmental efficiencies. How has this applied to your department and portfolio agencies?

Can you provide details of how these efficiencies will be achieved? Please provide specific examples.

Will the implementation of the Government's election commitment to maintain the 1.25 per cent efficiency dividend impact on your department or portfolio agencies ability to meet the efficiencies outlined in the 2009-10 Mid Year Economic and Fiscal Outlook?

Have any voluntary or involuntary redundancies been offered to staff to meet the 2009-10 Mid Year Economic and Fiscal Outlook detailed whole-of-government departmental efficiencies in your portfolio? If so, please provide details? Are there such plans for the future?

- Are there any programs within your portfolio that are likely to exceed their current budget. If yes, please provide details (for example a demand driven program that has had higher than anticipated take up).
- Are there any programs within your portfolio that are likely to under spend their current budget. If yes, please provide details (for example a demand driven program that has had higher than anticipated take up).

Answer:

ASIC was required to generate the following whole-of-government departmental efficiencies in 2009-10 MYEFO:

2009-10	2010-11	2011-12	2012-13
\$1.8m	\$3.4m	\$3.3m	\$3.1m

These efficiencies will be achieved across the board and will involve reductions in travel expenses, office requisites, consultants, learning and development, forensic costs, computer expenses and some corporate and operating costs.

Some examples include:

- Enhancing IT applications and streamlining processes in our real economy teams to reduce costs and increase productivity;
- A number of property rationalisation projects are underway to reduce rental costs;
- Savings generated from the introduction of "follow me printing", reducing paper and printing costs;
- Increasing use of video conferencing facilities in order to reduce travel costs; and

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- Travel budgets across the agency have been reduced to align with Whole of Government travel savings.

There were no voluntary or involuntary redundancies offered to staff in order to meet the 2009-10 MYEFO Whole of Government departmental efficiencies and there are none planned at this stage to meet future Whole of Government departmental efficiencies.

ASIC has budgeted for a balanced result for 2010-11. There is no planned over or underspend in 2010-11.

ENDS