

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 161

Topic: Commonwealth Property Management Framework

Senator Bushby asked:

The 2009-10 Mid Year Economic and Fiscal Outlook detailed the establishment of Commonwealth Property Management Framework. How has this applied to your department and portfolio agencies?

Has the implementation of this Framework lead to savings in your portfolio? Please provide details.

Answer:

ASIC has prepared a Property Management Plan in accordance with the Commonwealth Property Management Guidelines. The plan includes a strategy to improve efficiency and cost savings in our property where appropriate.

A number of projects are underway to rationalise our accommodation in a number of sites, including Sydney and Melbourne. These projects will realise savings for ASIC in the future.

ENDS