

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 155

Topic: Reviews

Senator Bushby asked:

What is the total number of Reviews both completed and ongoing in the portfolio/agency or affecting the portfolio agency since Budget Estimates 2010?

Please provide a breakdown of reviews completed since Budget Estimates 2010 including:

- i. when those reviews were provided to Government,
- ii. estimated cost of producing each review (and total cost) and
- iii. if the Government has responded to the review or information about when the Government has indicated it will/will not respond to the review.

How many reviews are ongoing?

How many reviews have been completed since additional estimates?

What further reviews are planned in the portfolio/agency?

Will any of these reviews cease due to the 2010 Election?

Answer:

In early September 2010, ASIC launched its Stakeholder Survey 2010 which seeks external stakeholders' views on the organisation's performance over the past two years and which will help identify issues for the commission over the next five years.

To facilitate this feedback, ASIC has commissioned the Allen Consulting Group to undertake the survey on the Commission's behalf.

The total cost of this Stakeholder Review is \$223,999 (including GST).

The survey is anonymous with respondents only asked to nominate the industry they represent. Results from the 2010 ASIC Stakeholder Survey will be publicly available on the ASIC website.

ENDS