

SENATE STANDING COMMITTEE ON ECONOMICS QUESTION
(Supplementary Budget Estimates 20 October – 21 October)

Question: SBT 118

Topic: Efficiency Dividend

Senator Bushby asked:

Has your portfolio started implementing the Government's savings election commitment of a maintaining the annual efficiency dividend on departmental expenses at 1.25 per cent? If not, why not? If yes, give details.

Will any agencies in your portfolio be seeking an exemption to implementing the efficiency dividend?

How do you think you will implement it? Give examples of the types of cuts you will make (i.e. no more pot plants in departmental buildings).

Will there be cuts to staff? If yes, give details.

Answer:

Efficiency dividend adjustments are included in the calculation of agency appropriation revenues, which are then used to allocate operating budgets across ACCC business areas. The efficiency dividend adjustment is not specifically identified against each cost centre.

The ACCC is not seeking an exemption to the efficiency dividend.

Movements in staff numbers are not specifically tied to the efficiency dividend adjustment.