Min ID: E10/313

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Resources, Energy and Tourism Portfolio Supplementary Budget Senate Estimates 20 October 2010

Question: SR2

Topic: Mining Tax - Consultation

Proof Hansard Page: E81

Senator Brandis asked:

Ms Constable—Discussions were held between companies and the Treasury portfolio and ministers. Information was provided to them about production levels and volumes in relation to iron ore and coal. That is as much information as I have.

Senator BRANDIS—That information, of the character you described, was provided to government by respectively BHP Billiton, Xstrata and Rio Tinto, was it?

Ms Constable—Information was provided by those companies, yes.

Senator BRANDIS—The government has declined to publish the price and volume assumptions on which the modelling was based. I ask that that data be provided to the committee please, Mr Clarke.

Senator Sherry—We will take it on notice.

Answer:

The Department of Resources, Energy and Tourism has not been provided with the price and volume assumptions on which the modeling of the MRRT was based. Requests relating to the provision of these assumptions should be directed to The Treasury.