

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2010-11
20 October 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: North West and Northern Tasmania Innovation and Investment Fund

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: SI-91

How much of the \$17 million has been distributed to successful applicants of the North West and Northern Tasmania Innovation and Investment Fund?

How much of this funding will be used for administration purposes by the Department? Please provide a breakdown of expenses incurred and budgeted?

How many jobs have been created thus far through this program? How is this measured?

The Department claims 400 jobs will be created through this program. By what time are they are to be created?

ANSWER

\$10,688,300 (GST exclusive) has been distributed to grantees as at 30 September 2010.

\$401,328 (GST exclusive) in delivery costs has been incurred as at 30 September 2010. The delivery cost budget for the life of the program is \$710,000 (GST exclusive).

41 jobs as at 30 September 2010 based on information gathered from site visits and progress reports.

The full number will be achieved by June 2013.