

**Senate Standing Committee on Economics**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Innovation, Industry, Science and Research Portfolio  
Supplementary Budget Estimates Hearing 2010-11  
20 October 2010

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**AGENCY/DEPARTMENT:** INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

**TOPIC:** Commercialisation Australia

**REFERENCE:** Written Question—Senator Colbeck

**QUESTION No.:** SI-84

How many applications has Commercialisation Australia received since it was established?

What is the average time that has been taken to assess those applications?

What is the longest time that has been taken to assess an individual application so far?

Is it true that firms that have been venture capital-funded are excluded from receiving any assistance from Commercialisation Australia? And, if so, what is the reason for that?

Is one of Commercialisation Australia's aims to help increase the number of spinout companies in Australia? And what statistics does Commercialisation Australia have on the number of spinout companies that existed in Australia in December 2009 and the number of spinout companies that exist now?

**ANSWER:**

Since Commercialisation Australia was established to 30 September 2010, 1,433 stage 1 applications and 187 stage 2 applications have been received.

The average time taken from receipt of application to decision for those applications was 48 days.

The longest time taken from receipt of application to decision for those applications was 129 days.

No. Venture capital-funded firms are not excluded from receiving assistance from Commercialisation Australia.

Commercialisation Australia aims to help innovators turn intellectual property into market outcomes. Spin-out companies are one means of achieving this outcome. Commercialisation Australia does not have statistics on the number of spin-out companies in Australia in December 2009 or now.