

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2010-11
20 October 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Retooling for Climate Change

REFERENCE: Written Question—Senator Colbeck

QUESTION No: SI-83

What is the total amount of the grants that have been paid under the Retooling for Climate Change program to mid-July 2010?

Is it correct that the Retooling for Climate Change program will be discontinued – and that no grants will be made under the program in this term of Government?

ANSWER

The total amount of grant payments under the program to mid-July 2010 was \$6.62 million (GST inclusive).

The Government has decided to take savings of \$35.6 million from the Retooling for Climate Change program to support other priority activities. The savings mean that the program is closed to new applications. Sufficient funding has been retained in the program to provide for consideration of applications which are on hand and yet to be finalised.