

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2010-11
20 October 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: R&D Tax Credit

REFERENCE: Written Question–Senator Colbeck

QUESTION: SI-78

Has the Department and/or Treasury undertaken any calculations of what the financial impact would be of making the introduction of the Government's R&D Tax Credit legislation retrospective to 1 July 2010?

If yes, what is the impact?

If no, why not?

ANSWER

Modelling is the responsibility of the Treasury portfolio.