

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2010-11
20 October 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Grant to Toyota

REFERENCE: Question on Notice (Hansard 20 October 2010, E52)

QUESTION No: SI-20

Senator BUSHBY— When you say ‘coinvestment’, coinvestment by Toyota?

Senator Carr—Of course by Toyota but also by the Victorian government in this case. We have a series of these types of arrangements with state governments, because we are trying to encourage a higher level of leverage in terms of the investment and also, though, there is the point the officers have made, that the contracts go to the Commonwealth expenditure, which is the nature of those contracts. But in terms of our negotiations with Toyota, we did make it a condition that they were able to attract money from other sources.

Senator BUSHBY—So there is a condition.

Senator Carr—On the offer.

Senator BUSHBY—On the offer.

Senator Carr—But that is a different question from the deed that the officers are speaking of.

Senator BUSHBY—But it will be read into that contract if there was ever a dispute from the Commonwealth’s perspective to say that Victoria did not put money in.

Senator Carr—The relationship that Toyota—that TMC—has with the Victorian government—

Senator BUSHBY—I am sure the outcome is very unlikely.

Senator Carr—No, but it was conditional on—

Senator BUSHBY—You mentioned that you were trying to tie other state governments in.

Senator Carr—The same principles.

Senator BUSHBY—Are state governments contributing to any of the other programs?

Senator Carr—Yes.

Senator BUSHBY—Which projects?

Senator Carr—Holden—General Motors-Holden’s, for instance.

Senator BUSHBY—I am happy if you take that on notice, if you like.

Senator Carr—I can just say to you that there has been a series of them.....

Senator BUSHBY—Okay. Do any not?

Senator Carr—I cannot recall any of the major ones. We just have to check, but there were others.

Mr Paterson—We will respond in writing, Senator—

ANSWER

State Governments are contributing to the following projects supported under the Green Car Innovation Fund:

- Toyota Motor Corporation Australia Ltd – Hybrid Camry;
- GM Holden Ltd – Delta (Cruze) localisation project; and
- Toyota Motor Corporation Australia Ltd—Establishment of next generation four-cylinder engine plant.