## **Economics Legislation Committee**

## ANSWERS TO OUESTIONS ON NOTICE

## **Australian Taxation Office**

Supplementary Budget Estimates
22 October 2009

**Topic:** Temporary residents super measure - claims

Hansard Page: E50

Question: sbt 49

**Senator BUSHBY**—From the money that has been forwarded to you under this legislation you have had \$1.5 million that has been claimed?

**Mr D'Ascenzo**—That is right.

**Senator Sherry**—Is that from temporary entrants?

**Mr D'Ascenzo**—It could be temporary entrants or it could be in terms of unclaimed funds. It is not quite clear on my figures. We can clarify that. I am just saying that we have had some payments out in the order of \$1.5 million, but we will clarify whether that is temporary residents or whether that is just unclaimed funds.

**Senator BUSHBY**—Are you able to indicate the range, in terms of quantum, of the individual accounts? I imagine some of them would be very tiny, but I would be interested to see how large the accounts go to as well.

**Senator BUSHBY**—That is the average. I would like to know the range in terms of size.

**Mr Olesen**—I do not have that information.

**Senator BUSHBY**—You can take it on notice.

**Mr Olesen**—I will take it on notice.

## Answer:

As at 17 November 2009, the Tax Office has paid out 81 claims relating to temporary resident's unclaimed superannuation amounts held. The total gross value (or pre-tax) value of these payments is approximately \$898,000. Additionally, the Tax Office has 170 claims currently in progress.

The average payment received by the Tax Office from funds was around \$700 per membership. The smallest payment received for a single member was \$0.01 and the largest was approximately \$455,000.