

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

21 – 22 October 2009

Question: sbt 28

Topic: Extension of Debt

Hansard Page: E9 (22/10/09)

Senator JOYCE asked:

Senator JOYCE—What is the extension of debt? We are at \$121.4 billion now, with \$57.5 billion of state debt. That is \$178.9 billion that you are basically responsible for at a federal level. What is the trajectory of debt at the moment? What is the extension that we are currently running at per month?

Mr Ray—I am sorry?

Senator JOYCE—In the history of where you are with bills and notes at the moment, approximately how much are you adding per month to that debt? I want the history of it. You can say that it might change in the future. I want to know what we have been doing lately.

Senator Sherry—To calculate an average monthly figure, which I think is what you are after, we would have to take it on notice and give you a calculation.

Answer:

The table below shows the total monthly stock in CGS from February 2009 to October 2009.

2009	CGS outstanding (\$b)
February	62.1
March	70.8
April	78.8
May	92.0
June	101.2
July	104.2
August	108.5
September	104.2
October	108.8