

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

21 – 22 October 2009

**Question: sbt 13**

**Topic: Ozcar – Motorhome Dealers**

**Hansard Page: E120**

**Senator ABETZ asked:**

**Senator ABETZ**—Does the scheme cover motorhome dealers as well? Would they be considered cars as well?

**Mr Martine**—As far as I am aware, no.

**Senator ABETZ**—Take it on notice.

**Mr Martine**—It is essentially new and mixed dealers—

**Senator ABETZ**—A lot of car dealers also have caravans, boats, motor homes et cetera. If you can take that on notice for me, I would be much obliged.

**Answer:**

A dealership is eligible for wholesale floorplan finance through OzCar if it meets the criteria of an Eligible Dealer contained in the Acquisition, Custodian and Servicing Agreement (ACSA) of the servicing financier. The criteria requires that a dealer must operate a new or mixed dealership that holds all appropriate business licenses, including a licence to operate a new car dealership.

Eligible Dealers are able to receive finance for all vehicles sold by the dealership which forms the definition of a vehicle as set out by the servicing financier's ACSA.

The definition of vehicle in the standard ACSA covers motor vehicles (including motor homes), motorbikes or caravans located and registered in an Australian State or Territory. Boats do not meet the definition of a vehicle, and are not eligible for financing through OzCar.