

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Estimates 22-23 October 2008

Question: sbt 75

Topic: Taxation Policy Decisions – Coalition Government

Hansard Page: E124

Senator BUSHBY asked:

Senator BUSHBY —Thank you. I am running out of time and I need to ask my last question, so I need to pick which one I am going to ask. Would you confirm that over the 11½ years of the coalition government it took policy decisions that reduced taxes and other revenues by a net \$214 billion, and, if not, what would be Treasury's estimate?

Senator SHERRY —I think we will take that on notice.

Senator BUSHBY —Thank you.

Answer:

Based on published budget data the coalition government reduced taxes and other revenues by a net \$217 billion over 11 ½ years.