

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Estimates 22-23 October 2008

Question: sbt 65

Topic: First Home Owners Grant – Existing & New Homes

Hansard Page: E85

Senator PAYNE asked:

Senator PAYNE —I am doing my very best to be in more than one place at a time, but I think you understand how hard that can be. As to the \$1.5 billion announced for the increases in the first home owners grant, what is the breakdown between purchases of existing properties as opposed to purchases of new dwellings? What is the estimate on that?

Mr Ray —That estimate has not been published.

Senator PAYNE —Can you provide it to the committee?

Mr Ray —I can take it on notice.

Senator PAYNE —With an endeavour to provide it to the committee?

Mr Ray —I can take it on notice.

Answer:

No breakdown between purchases of existing properties and new dwellings has been published.