

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

Supplementary Budget Estimates 22 October 2008

Question **SBT 44**
Topic: **Carbon sink legislation**
Hansard Page: **E126**

Senator Abetz asked:

I have got a grab bag of questions. First of all, does the carbon sink legislation specifically exclude MIS? If you do not know about it straightaway, take it on notice.

Mr Konza—We will take it on notice.

Answer:

Yes, the deduction for expenditure on the establishment of a carbon sink forest specifically excludes expenditure under a managed investment scheme or a forestry managed investment scheme.