

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Estimates 22-23 October 2008

**Question: sbt 38**

**Topic: Treasurer - Travel**

**Hansard Page: Written**

**Senator BUSHBY asked:**

1. How many overseas trips have been taken by the Treasurer?
  - How many staff accompanied him?
  - What were the duties of each staff member?
  - How many Departmental staff accompanied the Treasurer?
  - What class did they travel?
  - In which hotel did they Treasurer stay?
  - How much was the room rate per night?
  - What was the total cost of each trip?
  - Who did the Treasurer meet during these trips?

**Answer:**

*Trip no. 1- United Nations Framework Convention on Climate Change - Bali, Indonesia 10 - 11 Dec 2007*

How many staff accompanied him?	<i>Two</i>
What were the duties of each staff member?	<i>Chief of Staff and Press Secretary</i>
How many Departmental staff accompanied the Treasurer?	<i>Four</i>
What class did the Departmental staff travel?	<i>Business Class</i>
In which hotel did the Treasurer stay?	<i>Intercontinental Bali Resort, Jimbaran Bay</i>
How much was the room rate per night?	<i>Treasurer – US\$415.00</i> <i>Other staffers/Officials – US\$340.00</i>

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*Trip no. 1- United Nations Framework Convention on Climate Change - Bali, Indonesia 10 - 11 Dec 2007 (cont.)*

What was the total cost of each trip?	<i>Minister and staffers – A\$21,222.00</i> <i>Treasury Officials – A\$30,858.00</i>
Who did the Treasurer meet during these trips?	<i>Mr Haruhiko Kuroda, President, ADB</i> <i>Mr Xie Zhenhua, Vice Chairman, NDRC, China</i> <i>Mr Robert Zoellick, President, World Bank</i> <i>Nicholas Stern, Chairman, I.G Patel, UK</i> <i>Mr Yvo De Boer, Executive Secretary, UNFCCC</i> <i>Dr. Sri Mulyani Indrawati, Indonesian Finance Minister</i> <i>Mr Angel Gurría, Secretary General, OECD</i>

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*Trip no. 2 IMF/ World Bank Spring meetings - Washington, USA - 12 - 13 Apr 2008*

How many staff accompanied him?	<i>One</i>
What were the duties of each staff member?	<i>Principal Adviser</i>
How many Departmental staff accompanied the Treasurer?	<i>Four</i>
What class did the Departmental staff travel?	<i>Secretary to the Treasury – First Class</i>  <i>Others – Business class</i>
In which hotel did the Treasurer stay?	<i>The Four Seasons Hotel</i>
How much was the room rate per night?	<i>Treasurer – US\$865.00</i>  <i>Other staffers/Officials – US\$550.00</i>
What was the total cost of each trip?	<i>Treasurer and Staffers – A\$26,368.00</i>  <i>Treasury Officials – A\$63,459.00</i>
Who did the Treasurer meet during these trips?	<i>Mr Robert Zoellick, President, World Bank</i>  <i>Mr Hank Paulson, US Treasury Secretary</i>  <i>Mr Ben Bernanke, Chairman, Federal Reserve</i>  <i>Mr Barney Frank, Chairman, House of Reps Financial Services Committee, USA</i>  <i>Mr John Lipsky, First Deputy MD IMF</i>  <i>Mr Dominique Strauss-Kahn, MD IMF</i>  <i>Ms Kathleen Casey, Commissioner, SEC</i>  <i>Mr Shri P Chidambaram, Finance Minister, India</i>

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*Trip no. 3(a) - OECD Ministerial Council Meeting – OECD and UK visit, Paris, France and the UK,*

*4 - 8 Jun 2008*

How many staff accompanied him?	<i>Two</i>
What were the duties of each staff member?	<i>Chief of Staff and Senior Media Adviser</i>
How many Departmental staff accompanied the Treasurer?	<i>One</i>
What class did the Departmental staff travel?	<i>Business</i>
In which hotel did the Treasurer stay?	<i>Hotel Raphael – Paris</i> <i>The Scotsman Hotel – Edinburgh</i> <i>The Berkeley Hotel – London</i>
How much was the room rate per night?	<u><i>Paris</i></u> <i>Treasurer – Euro 815</i> <i>Others - Euro 280.16</i> <u><i>Edinburgh</i></u> <i>Treasurer - £600.00</i> <i>Others - £280.00</i> <u><i>London</i></u> <i>Treasurer - £520.00 +17 ½ % VAT</i> <i>Others - £285.00 +17 ½ % VAT</i>
What was the total cost of each trip?  <i>* this cost is a combined total of trips 3a and 3b</i>	<i>Minister and staffers – A\$100,751.00*</i> <i>Treasury Officials –A\$42,741.00*</i>

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*Trip no. 3(a) - OECD Ministerial Council Meeting – OECD and UK visit, Paris, France and the UK, 4 - 8 Jun 2008 (cont.)*

Who did the Treasurer meet during these trips?	<i>Mr John Fraser, Chief Executive Officer, UBS</i> <i>Mr Fraser Kemp MP</i> <i>Ms Kristin Halvorsen, Finance Minister Norway</i> <i>Mr Augustin Carstens, Finance Minister Mexico</i> <i>Rt Hon. Alistair Darling MP      Chancellor of the Exchequer, UK</i> <i>Mervyn King, Governor, Bank of England, UK</i> <i>Lord Dennis Stevenson, Chairman, HBOS, UK</i>
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*Trip no. 3 (b) China Visit / G-8 Outreach meeting - G-8, Beijing China and Osaka, Japan, 9 - 14*

*Jun 2008*

How many staff accompanied him?	<i>Two</i>
What were the duties of each staff member?	<i>Chief of Staff and Senior Media Adviser</i>
How many Departmental staff accompanied the Treasurer?	<i>Three</i>
What class did the Departmental staff travel?	<i>Business class</i>
In which hotel did the Treasurer stay?	<i>Peninsula Palace Hotel – Beijing</i> <i>Rhinga Royal – Osaka</i>
How much was the room rate per night?	<u><i>Beijing</i></u> <i>Treasurer – RMB 4300.00</i> <i>Others – RMB 1900.00</i> <u><i>Osaka</i></u> <i>Treasurer – JPY 180,000</i> <i>Others – JPY 54,600</i>
What was the total cost of each trip?	<i>Minister and staffers – as indicated in answer 3a</i> <i>Treasury Officials – as indicated in answer 3a</i>

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*Trip no. 3 (b) China Visit / G-8 Outreach meeting - G-8, Beijing China and Osaka, Japan, 9 - 14 Jun 2008 (cont.)*

Who did the Treasurer meet during these trips?	<i>Mr Chen De Ming, Minister for Commerce, China</i> <i>His Excellency Mr Xie Xu Ren, Finance Minister, China</i> <i>Mr HL Kam, Chairman, Cheung Kong Infrastructure and Life Insurance, China</i> <i>Mr Liu Ming Kang, Chairman, CBRC, China</i> <i>His Excellency Mr Zhang Ping, Chairman, NDRC, China</i> <i>His Excellency Mr Li Ke Qiang, Vice Premier, the State Council, China</i> <i>Mr Aleksey Kudrin, Finance Minister, Russia Federation</i> <i>Mr James Flaherty, Finance Minister, Canada</i> <i>Mr Fukushiro Nukaga, Finance Minister, Japan</i>
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*Trip no. 4 Annual meeting with NZ Finance Minister Cullen - Wellington, New Zealand 16 - 18 Jul 2008*

How many staff accompanied him?	<i>One</i>
What were the duties of each staff member?	<i>Economic Adviser</i>
How many Departmental staff accompanied the Treasurer?	<i>One</i>
What class did the Departmental staff travel?	<i>Business class</i>
In which hotel did the Treasurer stay?	<i>The Bolton Hotel</i>
How much was the room rate per night?	<i>Treasurer - NZ\$286.00</i> <i>Others – NZ\$225.00</i>
What was the total cost of each trip?	<i>Minister and staffers – A\$10,289</i> <i>Treasury Officials – A\$2,951.00</i>
Who did the Treasurer meet during these trips?	<i>Dr. Michael Cullen, Finance Minister, New Zealand</i> <i>Mr Bill English, Opposition Spokesperson, New Zealand</i>



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*Trip no. 5 – New York Visit and IMF/ World Bank Annual Meetings - Washington, USA*

*8 - 13 Oct 2008*

How many staff accompanied him?	<i>Two</i>
What were the duties of each staff member?	<i>Deputy Chief of Staff, Senior Media Adviser</i>
How many Departmental staff accompanied the Treasurer?	<i>Four</i>
What class did the Departmental staff travel?	<i>Business class</i>
In which hotel did the Treasurer stay?	<i>The Benjamin Hotel –New York Renaissance Mayflower – Washington</i>
How much was the room rate per night?	<u><i>New York</i></u> <i>Treasurer – US\$549.00</i> <i>Others – US\$459.00</i>  <u><i>Washington</i></u> <i>Treasurer – US\$675.00</i> <i>Others – US\$498.08</i>
What was the total cost of each trip?	<i>Minister and staffers – A\$64,980*</i>  <i>Treasury Officials – A\$56,714</i>

*\*This trip has not been reconciled and is indicative only. DoFD table a report in Parliament twice yearly that itemise all travel related expenses incurred by Government Ministers.*

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*Trip no. 5 – New York Visit and IMF/ World Bank Annual Meetings - Washington, USA  
8 - 13 Oct 2008 (cont.)*

<p>Who did the Treasurer meet during these trips?</p>	<p><i>Mr John Dugan, Comptroller of the Currency</i></p> <p><i>Mr Tim Stewart, Managing Director, Fortress Investment Group, USA</i></p> <p><i>Mr Duncan Niederauer , CEO, NYSE, USA</i></p> <p><i>Mr John Lipsky, First Deputy Managing Director, IMF, USA</i></p> <p><i>Mr James Gorman, President, Morgan Stanley</i></p> <p><i>Mr Bob Sinche, Head of Strategy, Global Rates, Currency and Commodities, Bank of America, USA</i></p> <p><i>Mr Robert Zoellick, President, World Bank</i></p>
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*Trip no. 6(a) - G-20 Finance Minister's and Central Bank Governors Meeting - Sao Paulo,*

*Brazil – 6-9 November 2008*

How many staff accompanied him?	<i>Three</i>
What were the duties of each staff member?	<i>Chief of Staff, Senior Media Adviser, Media Officer</i>
How many Departmental staff accompanied the Treasurer?	<i>Three</i>
What class did the Departmental staff travel?	<i>Business Class</i>
In which hotel did the Treasurer stay?	<i>The Hilton Morumbi</i>
How much was the room rate per night?	<i>Treasurer – Brazilian Real 559.00</i> <i>Others – Brazilian Real 419.00</i>
What was the total cost of each trip?  <i>** this cost is a combined total of trips (6a) and (6b)</i>	<i>Minister and staffers – This trip has recently been completed, therefore costs have not been finalised as yet.*</i>  <i>Treasury Officials – \$80,980 *( note: acquittals not yet all submitted)</i>
Who did the Treasurer meet during these trips?	<i>Dr. Sri Mulyani Indrawati, Finance Minister, Indonesia</i>  <i>Mr Dave McCormick, Under Secretary for International Affairs, U.S Dept. of the Treasury</i>  <i>Ms Christine Lagarde Finance Minister, France</i>  <i>Mr Dominique Strauss-Kahn, MD, IMF, USA</i>  <i>Mr Robert Zoellick, President, World Bank</i>  <i>Mr James Flaherty, Finance Minister, Canada</i>

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*Trip no. 6 (b)- New York Visit and the G-20 Leaders Summit on the Finance Markets and the World*

*Economy – Washington, USA – 10-15 November 2008*

How many staff accompanied him?	<i>Three</i>
What were the duties of each staff member?	<i>Chief of Staff, Senior Media Adviser, Media Officer</i>
How many Departmental staff accompanied the Treasurer?	<i>Three</i>
What class did the Departmental staff travel?	<i>Business Class</i>
In which hotel did they Treasurer stay?	<i>The Benjamin Hotel – New York The Willard – Washington</i>
How much was the room rate per night?	<u><i>New York</i></u> <i>Treasurer - US\$539.00</i> <i>Others - US\$449.00</i> <u><i>Washington</i></u> <i>Treasurer – US\$759 + 14.5% tax</i> <i>Others – US\$411.06</i>
What was the total cost of each trip?	<i>Minister and staffers – This trip has recently been completed, therefore costs have not been finalised as yet.*</i> <i>Treasury Officials - as indicated in answer (6a)</i>

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*Trip no. 6 (b)- New York Visit and the G-20 Leaders Summit on the Finance Markets and the World Economy – Washington, USA – 10-15 November 2008.(Cont).*

Who did the Treasurer meet during these trips?	<p><i>Mr Dominique Strauss-Kahn, MD, IMF,</i></p> <p><i>Mr Carlos Fernandez, Economy Minister, Argentina</i></p> <p><i>Mr Guido Mantega, Finance Minister, Brazil</i></p> <p><i>Mr Hank Paulson, US Treasury Secretary, The Treasury</i></p> <p><i>Mr Neal Shear, Head of Trading, Apollo Management, USA</i></p> <p><i>Mr Mike Novogratz, President, Fortress Investment Group, Mr</i></p> <p><i>Tim Stewart, Managing Director, Fortress Investment Group,</i></p> <p><i>Mr Dean Maki, Chief Economist, Barclays Capital, USA</i></p> <p><i>Mr Alden Meyer, Director, Strategy and Policy, Union of</i></p> <p><i>Concerned Scientists, USA</i></p> <p><i>Mr Christopher Cox, Chairman, Securities and Exchange</i></p> <p><i>Commission, USA</i></p> <p><i>Mr Ben Bernanke, Chairman, Federal Reserve</i></p> <p><i>Mr Thomas Mann, Senior Fellow, Government Studies,</i></p> <p><i>Brookings Institution, USA</i></p> <p><i>Mr Paul Ezekiel, Managing Director, Credit Suisse, USA</i></p> <p><i>Ms Christine Cumming, Vice President, New York Federal</i></p> <p><i>Reserve, USA</i></p> <p><i>Mr Robert Rubin Director and Senior Counsellor, Citi, USA</i></p>
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