

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Supplementary Budget Estimates Hearing 2008-09
22-23 October 2008

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Green Car Fund

REFERENCE: Written Question – Senator Abetz

QUESTION No.: SI-23

What progress has been made in formalising the Green Car fund? – has the Independent Board been formed yet? What about the guidelines?

Will it be a competitive process in the future?

Are any other proposals for the Green Car fund currently under consideration?

ANSWER

Guidelines and administrative arrangements to deliver the Green Car Innovation Fund are currently being developed. An independent board has not been established.

Grants will be allocated through a competitive selection process that considers the innovative, technological, commercial and environmental merits of proposals. Eligibility criteria and program guidelines will be available in early 2009, following stakeholder consultation.

Subsequent to the Supplementary Budgets Estimates Hearing, the Department of Innovation, Industry, Science and Research has received a number of enquiries and is in discussions with industry players concerning possible funding proposals.