

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio

Supplementary Budget Estimates 1 - 2 November 2006

Question: sbt 74(APRA)
Topic: AXA and legal advice
Hansard Page: E45

Senator SHERRY asked:

I accept that. Had you taken external legal advice, for example, at that point in time, before you referred it to the qualified delegate?

Mr Jones—This is where I need some precision. In terms of the investigation, did we take external legal advice before we began the investigation?

Senator SHERRY—Yes.

Mr Jones—I will have to take that on notice.

Answer:

- (i) Yes – external legal advice was taken before referral to the delegate.
- (ii) No – external legal advice was not taken before the decision was taken to commence an investigation.