

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates 1 - 2 November 2006

**Question:** sbt 34  
**Topic:** Climate change  
**Hansard Page:** Written

**Senator EVANS asked:**

- (1) Has Treasury done any modelling or analysis of the long-term consequences of climate change?
- (2) What is Treasury's view about the economic analysis in the final report of the Stern Review?

**Answer:**

- (1) No.
- (2) The Treasury considers that the Stern Review is a wide-ranging and informative. The authors acknowledged that analysing and making long term projections on climate change, economic growth and public policy is extremely complicated and requires numerous assumptions and choices regarding methodology. For their part, the authors have been clear on where assumptions and choices have been made in the review.