

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates 1 - 2 November 2006

Question: sbt 123 (ASIC)

Topic: ASIC's involvement in previous Telstra sales

Hansard Page: E18

Senator CONROY asked:

Were ASIC involved in the two previous Telstra sales? I appreciate that you were not there.

Mr Lucy—I expect so but, again, to provide an authoritative answer I should take it on notice.

Answer:

Yes. ASIC provided relief and comments on draft prospectuses for the two previous Telstra sales in the same way it did for the most recent Telstra sale.