

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
TREASURY

Australian Taxation Office

Supplementary Budget Estimates 3 November 2005

Outcome

Topic: Data matching protocols

SBT-88 E39-40

Senator Sherry asked:

Do you have MOUs with agencies that you data match with?

Mr Carmody—I am not sure we have specific memorandums of understanding. We exercise our access powers. We would go through protocols, once we get into automated data matching with them, to enable the accurate transmission of the information.

Senator SHERRY—Presumably, there would have to be some exchange of some document of some type.

Mr Carmody—In these areas we look towards moving to electronic exchange of information, and that is why I say there would need to be some protocols about that transmission.

Senator SHERRY—Could you take on notice our having copies of the protocols?

Mr Carmody—I will take on notice to see what we have.

Senator SHERRY—Sure; that exist.

Mr Carmody—With various agencies. It might make it easier if I give you the typical sorts of protocols and issues that we enter into in these areas.

Senator SHERRY—If so, a list of where they are applying to?

Mr Carmody—Is this in only these areas?

Senator SHERRY—With respect to CGT.

Mr Carmody—I will give you those. As I said about share sales, this sort of level of transmission is being developed now, I think.

Answer:

The Tax Office is managing three Data Matching Protocols in respect to Capital Gains Tax issues. Two of these relate to property and the other relates to shares. Two property protocols have been reviewed by the Privacy Commissioner. The protocol relating to shares is currently being reviewed by their office. Attached is a protocol for property.