Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

Supplementary Budget Estimates 3 November 2005

Outcome

Topic: Departing Australia Superannuation payment

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Senator Sherry asked:

As a consequence of the notification, the fund sends the moneys to that individual wherever they are around the world. What was the revenue collected from that in the last financial year?

Ms Vivian—I would not know, Senator.

Senator SHERRY—Who would know?

Mr Carmody—I do not think we have that information here. We can take it on notice and provide it if we can.

Senator SHERRY—Can you take it on notice for that last financial year?

Answer:

A revenue collected figure for the Departing Australia Superannuation Payment measure is not available for the 2004/05 financial year. Revenue from this measure is remitted to the Tax Office as part of 'pay as you go (withholding)' payments and is not accounted for separately.