

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates, 2 November to 3 November 2005

Question: SBT 40

Topic: APRA – Premium Revenue & Claim Incurred Statistics

Hansard Page: Written

Senator Webber asked:

Will premium revenue and claim incurred statistics be published for each class of insurance in each state, regardless of how many insurers are providing the class in the state?

Answer:

Information submitted to APRA is ‘protected information’ within the meaning of Section 56 of the APRA Act, unless this information is already in the public domain. However, the data may be published if APRA determines that they are not ‘confidential’ under Section 56(5C) and Section 57 of the APRA Act. APRA is required to consult with entities before a determination may be made.

The current round of industry consultation has indicated to general insurers that APRA is considering making a determination that data contained within specific forms are non-confidential. This includes premium revenue and claims incurred data by class of business and State. It is proposed that the *Half-Yearly General Insurance Bulletin* will include these data in Table 10 (premium revenue) and Table 11 (claims incurred).

If the above determination is made, all data will be displayed in these tables irrespective of the number of insurers that provide a particular class of business in a particular State. However, if the determination is not made, APRA will follow its standard practice of masking data that would otherwise breach its S56 obligations.