

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates, 2 - 3 November 2005

Question: SBT 21

Topic: Costing of the Transition to Retirement Measure

Hansard Page: E64

Senator Sherry asked:

So how do we know what the cost of a measure is going forward if the cost changes, if you will not tell us. If it is not disclosed and it is in the aggregate how do we find out?

Mr Lonsdale – Well you have asked on previous occasions for additional information, and we would usually take that on notice. If you would like me to do that in this case, I am more than happy to do that.

Answer:

The cost of this measure remains unquantifiable, as published in the 2004 Budget.