

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates, 2 - 3 November 2005

Question: SBT 14

Topic: MYEFO - Daily Cash Statements

Hansard Page: E24

Senator Sherry asked:

Is the accumulation of the daily cash collections – the total revenue collections – ahead of that which was forecast at this point in time?

Answer:

In accordance with Section 54 of the *Financial Management and Accountability Act 1997*, the Minister for Finance and Administration publishes monthly financial statements that provide a monthly commentary on revenue and expenses.

Estimates of revenue and receipts will be updated when the Government releases the Mid-Year Economic and Fiscal Outlook 2005-06.