

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**

Supplementary Budget Estimates, 2 - 3 November 2005

**Question: SBT 13**

**Topic: Estimated Breakdown of Tax from Contributions & Super Fund Earnings**

**Hansard Page: E23**

Senator Sherry asked:

Senator SHERRY—Yes, but the forecast for average wages growth in the 2004 budget matched the outcome for the 2004-05 year. That was originally projected in the 2004 budget. So I do not see how the employment growth impacted—

Mr Callaghan—That is wages; that is not—

Senator SHERRY—That is wages.

Mr Callaghan—The number of people actually in work was much higher in the outcome than going back into the budget. There was stronger employment growth.

Senator SHERRY—You obviously do an estimated breakdown of tax from contributions and tax from superannuation fund earnings.

Mr Greagg—We certainly consider all the streams of revenue that feed into the particular revenue head.

Senator SHERRY—Do you have that estimated breakdown?

Mr Greagg—No. We can take that on notice.

Answer:

Historical information regarding the relative size of the contributions and earnings of superannuation funds is available from the Australian Taxation Office's 'Taxation Statistics' publication.